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ENCLOSURE Picture of Markus Bernsteiner

Bussnang, 31 August 2022

Markus Bernsteiner will take over the role of Group CEO as of 1.1.2023

The Board of Directors has appointed Markus Bernsteiner as the new Group CEO of Stadler with effect from 1 January 2023. In future, Peter Spuhler will once again concentrate on the position of Executive Chairman of the Board of Directors.

The major operational challenges and strong corporate growth seen in recent years forced Peter Spuhler to take over operational management again as Group CEO a.i. in spring 2020. Despite the Covid pandemic and global economic and geopolitical challenges faced over the past two years, Stadler's strong leadership team has succeeded in strengthening and developing the company's operational performance. The nomination of Markus Bernsteiner as Group CEO sets the course for a successful future.

"Markus Bernsteiner has everything it takes to lead Stadler to success as Group CEO, even in times of continuing major challenges. In Markus Bernsteiner, I have succeeded in appointing an extremely capable, long-standing companion with an experienced entrepreneurial character to the position of Group CEO. He has many years of extensive professional experience in rail vehicle manufacturing and in recent years has also successfully initiated the transformation process to further optimise our operational performance. I am convinced that Markus Bernsteiner's leadership skills and broad expertise in the railway industry put us in the best possible position to successfully tackle the very high order backlog and further increase the company's profitability," says Peter Spuhler, Chairman of the Board of Directors.

Markus Bernsteiner (55) is currently Deputy Group CEO of Stadler, Executive Vice President of the Switzerland Division and manages the plants in Bussnang and St. Margrethen as CEO. He has worked for Stadler since 1999. As CEO, he was initially responsible for managing the plant in Bussnang, then the plants in Altenrhein and St. Margrethen, and from 2018 onwards, he was also in charge of the plant in Berlin on an interim basis. In 2014, he was responsible for establishing the Components Division, in which all internal supplier plants were successfully integrated under the same management. Prior to his career at Stadler, Markus Bernsteiner worked for Bühler AG and Benninger AG. Markus Bernsteiner is a machine mechanic, operating technician (HF), has completed further training in business administration (KMU-HSG and AMP-HSG) and obtained an Executive MBA from the University of St. Gallen (HSG).

Thanks to the nomination of Markus Bernsteiner as Group CEO, Peter will return to the Board of Directors to concentrate fully on leading the strategy process, on "Mergers & Acquisitions" projects, strategic localisation shares in joint ventures, the monitoring and approval of the offer process, strategic product development and, above all, the enhancement of customer care.

About Stadler

Stadler has been building trains for 80 years. The provider of mobility solutions in rail vehicle construction, service and signalling technology has its headquarters in Bussnang, eastern Switzerland. It has a workforce of around 13,000 based in various production and engineering locations as well as more than 60 service locations. The company is conscious of its social responsibility for sustainable mobility and therefore stands for innovative, sustainable and durable quality products. The product range in the field of mainline railways and city transport includes high-speed trains, intercity trains, regional and suburban trains, metros, tramways and trams. Stadler also manufactures main-line locomotives, shunting locomotives and passenger carriages. It is the world's leading manufacturer in the rack-and-pinion rail vehicle industry.

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