

Media statement

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Bussnang, 28 February 2022

Media statement regarding Stadler's activities in Russia, Ukraine and Belarus

Due to the recent developments in Russia, Ukraine and Belarus, Stadler would like to provide clarity on its current business activities in this region.

Stadler has not yet received any orders from Ukraine. At present, Stadler also has no orders from Russia in its order book and accordingly does not expect any payment defaults. In the past, Stadler has delivered two smaller orders to Russia (11 trains and 23 trams), the maintenance of the corresponding trains are carried out locally.

So far, there has been no disruption of production in Belarus due to the political situation. Nevertheless, Stadler is prepared for various scenarios and ready to implement possible immediate measures as part of its risk management. Thanks to our flexible manufacturing footprint within the Group, Stadler can implement production relocations from Belarus to the European Union in a timely manner.

As a non-government-affiliated company, Stadler has not been affected by any sanctions to date. We are constantly monitoring the situation. Should future sanctions and embargoes affect Stadler, Stadler will of course implement them consequently. As long as the possible sanctions have not been defined and put into effect, specific effects and measures cannot be assessed and implemented.

Stadler has been building trains and trams in Fanipol, just 30 kilometres outside of Minsk, for eight years, primarily for the local market as well as for the CIS region and other international markets. Of the original 1500 employees, around 300 jobs have already been cut in recent months due to lower capacity utilisation. The current production capacity of the plant in Belarus is less than ten percent of the group-wide capacity. Currently, less than two percent of the order backlog of around 18 billion Swiss francs (as of 30.06.2021) is being processed in Belarus.

About Stadler

Stadler has been building trains for 80 years. The provider of mobility solutions in rail vehicle construction, service and signalling technology has its headquarters in Bussnang, eastern Switzerland. It has a workforce of around 13,000 based in various production and engineering locations as well as more than 60 service locations. The company is conscious of its social responsibility for sustainable mobility and therefore stands for innovative, sustainable and durable quality products. The product range in the field of mainline railways and city transport includes high-speed trains, intercity trains, regional and suburban trains, metros, tramways and trams. Stadler also manufactures main-line locomotives, shunting locomotives and passenger carriages. It is the world's leading manufacturer in the rack-and-pinion rail vehicle industry.

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