

**Ad hoc media release**

HOLD-BACK PERIOD none  
DOCUMENT 3 pages  
ENCLOSURES none

Bussnang, 30 April 2020

**Stadler Rail shareholders approve all the proposals of the Board of Directors**

**At the first General Meeting of Stadler Rail AG since its IPO last year, the shareholders today approved all the proposals of the Board of Directors. The shareholders confirmed the position of Peter Spuhler as Chairman of the Board of Directors and the appointment of all the other directors standing for election. Doris Leuthard was newly elected to the Board of Directors. Due to the measures decreed by the Federal Council to protect the population from the coronavirus, the shareholders had cast their votes exclusively through the independent proxy.**

A good year after the IPO of April 2019, the shareholders of Stadler Rail AG approved all the proposals of the Board of Directors at today's 29th Ordinary General Meeting. No shareholders were permitted to attend the meeting on the basis of the Federal Council's Ordinance 2 on measures to combat the coronavirus (COVID-19) of 16 March 2020. On 3 April 2020 Stadler had already called upon shareholders to transfer their votes to the independent proxy, who represented 74.76 percent of the total 100 000 000 shares.

"Like our shareholders, I too had a different vision of the first General Meeting of Stadler Rail AG since last year's IPO. But special circumstances require special measures. The health of our shareholders and employees is the top priority for Stadler Rail AG. For this reason, we limited this year's General Meeting to the agenda items required by the Articles of Association and by law. It will be even more of a pleasure to be able to welcome our shareholders in person at next year's General Meeting," says Chairman of the Board of Directors Peter Spuhler.

The annual report, the financial statements and the consolidated financial statements for the 2019 financial year were approved with 99.95 percent of the votes. With 98.29 percent of the votes, the shareholders approved the proposed appropriation of profits of 185 864 465 Swiss francs and decided to pay a dividend of 1.20 Swiss francs per registered share (gross). The shareholders also granted the discharge of the members of the Board of Directors and the Group Executive Board.

Peter Spuhler was re-elected Chairman of the Board of Directors with 94.59 percent of the votes. Friedrich Merz, a long-standing member of the Board of Directors, did not stand for re-election. After 16 years as a member of the Board of Directors of Stadler Rail AG, he has decided to concentrate fully on politics from now on. Doris Leuthard was newly elected to the Board of Directors with 96.80 percent of the votes.

“I would like to thank Friedrich Merz for his great commitment to Stadler Rail AG and wish him every success and all the best for the future. At the same time, I would like to welcome Doris Leuthard to the Board of Directors. I very much look forward to working with her. Her proven specialist expertise in matters relating to traffic and infrastructure, as well as her political experience as a former Federal Councillor and transport minister, make her a significant asset to the Board of Directors and to Stadler,” says Peter Spuhler.

In addition to Peter Spuhler and Doris Leuthard, all other members of the Board of Directors were re-elected to the Board of Directors for a one-year term of office. The positions of the members of the Compensation Committee were also confirmed. The Board of Directors of Stadler Rail AG consists of Peter Spuhler, Hans-Peter Schwald, Barbara Egger-Jenzer, Dr Christoph Franz, Fred Kindle, Doris Leuthard, Wojciech Kostrzewa and Kurt Rüegg.

Furthermore, the General Meeting approved the total remuneration of the Board of Directors with 97.91 percent of the votes and the total remuneration of the Group Executive Board with 96.87 percent of the votes for 2021, and re-elected the independent proxy and the auditors for another year. In the spirit of a non-binding advisory vote, the shareholders also approved the 2019 Remuneration Report with 97.15 percent of the votes.

The next Ordinary General Meeting of Stadler Rail AG is expected to take place on 6 May 2021.

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## **About Stadler**

*International rail vehicle construction company, Stadler, is headquartered in Bussnang in Eastern Switzerland. Founded in 1942, it has a workforce of around 11,000 based in various production and over 40 service locations. Stadler provides a comprehensive range of products in the heavy and urban transport segments: High-speed trains, intercity trains, regional and commuter heavy rail trains, underground trains, tram trains and trams. Stadler also manufactures main-line locomotives, shunting locomotives and passenger carriages, including the most powerful diesel-electric locomotive in Europe. It is the world's leading manufacturer in the rack-and-pinion rail vehicle industry.*

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