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Media release

Bussnang, 30 October 2019

Stadler Rail AG announces issuance of 300 million Swiss francs bond

Stadler Rail AG («Stadler»), a leading global pure-play manufacturer of rolling stock and related systems, headquartered in Bussnang, Switzerland, today announces that it has successfully issued an inaugural 300 million Swiss franc-denominated senior bond. «Following our successful IPO earlier this year, Stadler's successful debut bond issuance further broadens our presence in the capital markets and allows Stadler to benefit from the current favorable market conditions to finance investments in order to support our growth», says Raphael Widmer, Stadler's Group CFO.

Stadler issued a bond with a total size of 300 million Swiss francs at a coupon of 0.375 percent. The bond was issued at a price of 100.553 percent of nominal value and will be repaid on 20 November 2026 at par. The proceeds from the bond sale will be used to finance long-term investments in capacity expansion at Stadler's manufacturing facilities in support of its growth, and for general corporate purposes. The bond was very well perceived by the market with strong demand from private and institutional investors.

The bonds will be listed on the SIX Swiss Exchange. Payment date is expected to be 20 November 2019. UBS AG is acting as Sole Bookrunner.

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About Stadler

Stadler is a leading global pure-play producer of rolling stock and related systems with a strong track record of focused expansion. Founded in Switzerland in 1942, the Company has a long history of design and manufacturing excellence, offering its customers Swiss quality, precision engineering and best-in-class project management capabilities. Stadler's origins as a local business focused on producing tailor-made trains and locomotives in small batch sizes have built the basis for its expansion into a multinational yet independent organization that prides itself on its ability to customize its rolling stock product offerings to meet the most varied and challenging customer specifications, while maintaining the ability to tailor-make trains on an individual or modular basis. Over the course of its history, the Company has produced over 8000 trains and locomotives that currently operate in 41 countries.

Stadler operates in two reporting segments: The Rolling Stock segment focuses on the design, engineering and production of high-speed, intercity and regional passenger trains and coaches, as well as locomotives, metros and light rail vehicles («LRV»), thereby addressing all relevant segments of the rail market. The Service & Components segment offers customers a range of services, from the supply of single spare parts, vehicle repairs, modernization and overhauls to entire full service offerings, ensuring that after delivery, Stadler's vehicles continue to meet customers' most stringent demands in terms of reliability and availability during their entire life cycle of, on average, 30 years.

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