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Delivery of EURO4000 locomotives: Alpha Trains consolidates its market position in Spain and Portugal

On 31st May 2017, the six new EURO4000 locomotives were delivered by Stadler to Alpha Trains. Four of them will be operated under a long-term leasing agreement by Medway. The acquisition of the new locomotives builds on Alpha Trains' market position as rolling stock lessor in Spain and Portugal.

The locomotives were built at the Stadler Valencia's Albuxech plant. To perform cross-border freight transport between Spain and Portugal, the assets are equipped with the specific Spanish and Portuguese Signalling System and Radio. The EURO4000 is a proven, reliable and trusted locomotive in the Iberian market.

"It is the first time that Medway has leased locomotives from Alpha Trains and we hope to continue providing Medway with our services and to support their business success," says Fernando Pérez, Managing Director of Alpha Trains Locomotives Division.

The investment in new freight assets is also an investment in a sustainable future: "Our broad portfolio of rolling stock for various needs and customer-tailored leasing solutions facilitates modal shift from road to rail and hence, reduces CO² emissions. This contributes to the achievement of the European Union's greenhouse gas reduction targets," explains Shaun Mills, CEO of the Alpha Trains Group.

"Stadler has successfully delivered more than 100 EURO4000 locomotives to different European rail freight operators. The robust and reliable six-axle locomotives offer high flexibility and hauling capacity, low energy consumption and reduced operational costs contributing to the profitability of the rail freight transport", says Iñigo Parra, CEO of Stadler Valencia.

"Expanding and updating our fleet with these 4 new interoperable locomotives represents a huge step towards our business goals: it will officially mean the entrance in the Spanish market, through a focus on innovation, sustainability and modernization, which will surely be key for us on our way to turn MEDWAY into the leading freight operator in the Iberian Peninsula", Carlos Vasconcelos, MEDWAY's President of the Board, affirms.

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About Alpha Trains

Alpha Trains is the leading rolling stock lessor in Continental Europe. Around 100 employees from 11 countries work in offices in Luxembourg, Antwerp, Cologne and Madrid. Alpha Trains owns 435 passenger trains and 380 locomotives and offers tailor-made leasing solutions, comprehensive know-how in maintenance and vehicle repairs as well as long-term experience in the financing of new build projects. Alpha Trains' fleets are in use by many public and private operators in 13 European countries. Alpha Trains' shareholders are Arcus Infrastructure Fund, AMP Capital and Public Sector Pension Investment Board (PSP Investment).

About Medway

MEDWAY is an inland logistics operator working in Portugal and has emerged after the acquisition process of CP Carga – Logística e Transportes Ferroviários de Mercadorias SA. With a fleet of 64 locomotives (34 electric and 30 diesel) and 2,917 wagons, it covers almost the whole country through the national railway network. MEDWAY is part of MSC, a world leader in global container shipping.

About Stadler

Stadler has been building trains for 75 years. The system provider of rail vehicle construction solutions is headquartered in Bussnang in Eastern Switzerland, and has a workforce of more than 7000 based in various locations across Switzerland, Germany, Spain, Poland, Hungary, the Czech Republic, Italy, Austria, the Netherlands, Belarus, Algeria and the United States. Stadler provides a comprehensive range of products in the commuter rail and railway segments: high-speed trains, intercity trains, regional and commuter rail trains, underground trains, tram trains and trams. In addition, Stadler manufactures main-line dual-mode locomotives, shunting locomotives and passenger carriages, including the most powerful diesel-electric locomotive in Europe. Stadler remains the world's leading manufacturer in the rack-and-pinion rail vehicle industry.

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