

Press release

Bussnang, 5 May 2026

Annual General Meeting approves all proposals and confirms a dividend of CHF 0.50 per registered share

At the 35th Annual General Meeting of Stadler Rail AG, shareholders approved all proposals put forward by the Board of Directors. Among other things, they approved a dividend of CHF 0.50 per registered share. In addition, two new members of the Board of Directors were elected: Sabrina Soussan and Michael Schöllhorn. Both have many years of management experience in the rail vehicle and mobility sectors. Peter Spuhler was re-elected as Chairman of the Board of Directors.

1400 shareholders attended the 35th Annual General Meeting of Stadler Rail AG at the Swiss Life Arena in Zurich-Altstetten. They represented 66.98 per cent of the total 100,000,000 shares. At the Annual General Meeting, Stadler looked back on a successful financial year 2025.

- Order intake for 2025 amounted to CHF 6.1 billion (previous year: CHF 6.4 billion), whilst the order backlog rose to over CHF 32 billion (31 December 2024: CHF 29.2 billion).
- Revenue rose by 13 per cent to CHF 3.7 billion (previous year: CHF 3.3 billion).
- EBIT stood at CHF 160.6 million (previous year: CHF 100.5 million). This corresponds to an EBIT margin of 4.4 per cent (previous year: 3.1 per cent).
- Net profit has almost doubled to CHF 100.7 million (previous year: CHF 55.0 million).
- The Annual General Meeting elected two new members to the Board of Directors: Sabrina Soussan and Michael Schöllhorn. They replace Christoph Franz and Wojciech Kostrzewa.

Stadler is thus continuing on its path to improved results, and the expectation of revenue growth of well over 10 per cent, as communicated for 2025, has been confirmed. The forecast EBIT margin of between 4 and 5 per cent was also achieved. This gives Stadler a very solid foundation for the coming years.

With its broad product portfolio, Stadler is very well positioned in the rail vehicle market. Stadler is the global market leader in green propulsion technologies: battery and hydrogen.

Peter Spuhler: “Revenue to rise to well over 5 billion Swiss francs by 2026”

“Stadler made significant progress last year despite challenging conditions. We were able to increase our profitability, boost revenue and further expand our record-high order book,” said Chairman of the Board of Directors Peter Spuhler. “For the current financial year, I expect revenue of well over CHF 5 billion and a further improvement in the EBIT margin to over 5 per cent.”

The 2025 financial year continued to be marked by the aftermath of the floods in Valencia. This was compounded by weak economic development in Germany and the strong Swiss franc. The stronger Swiss currency cost Stadler around CHF 50 million in revenue in the export-oriented market in 2025.

Despite these challenges, the healthy order intake and order book, as well as high-quality orders, provide positive momentum for the coming years. Stadler succeeded in significantly increasing operational efficiency and improving profitability.

Group CEO Markus Bernsteiner also expressed confidence: “In 2025, we delivered, improved processes and drove forward key projects. This shows that our strategy is working and that demand for sustainable mobility remains high worldwide.”

All resolutions passed

The shareholders approved the annual report, the annual financial statements and the consolidated financial statements for the 2025 financial year. They approved the proposed appropriation of the retained earnings of CHF 327,633,746 and resolved to pay a dividend of CHF 0.50 per registered share (gross). The dividend will be paid with a value date of 11 May 2026.

Furthermore, the Annual General Meeting granted discharge to the members of the Board of Directors and the Group Executive Board. Peter Spuhler was re-elected as Chairman of the Board of Directors. The Board members standing for re-election and the members of the Remuneration Committee were also confirmed for a further term of office until the next Annual General Meeting.

Departure of two Board members

At the Annual General Meeting, Christoph Franz and Wojciech Kostrzewa stepped down from the Board of Directors. With his extensive experience in the transport sector, Christoph Franz made a significant contribution to further strengthening Stadler’s international focus and innovative strength. As an experienced entrepreneur and investor with an international perspective, Kostrzewa played a key role in the company’s sustainable financial development.

Chairman of the Board of Directors Peter Spuhler: “I would like to thank Christoph Franz and Wojciech Kostrzewa most sincerely for their long-standing commitment over the past 15 and 14 years respectively. They have made a decisive contribution to Stadler’s development and success. I wish them every happiness and success for the future. I am particularly pleased about Christoph Franz’s election to the Supervisory Board of Deutsche Bahn (DB).”

Peter Spuhler: “Two outstanding new Board members”

Sabrina Soussan and Michael Schöllhorn have been newly elected to the Board of Directors. Sabrina Soussan has many years of international management experience in the fields of mobility, industry and technology. From 1997 onwards, she held various management positions at Siemens internationally, including Vice President for Regional Trains and then CEO of the Rail Vehicles business unit. From 2017 to 2020, she served as Co-CEO of Siemens Mobility.

Michael Schöllhorn brings extensive expertise in the fields of industry, aviation and global project management. He has been CEO of Airbus Defence and Space since 2021 and has extensive experience in international project business. He brings many years of industry and leadership experience to the Board of Directors, thereby strengthening the company's strategic direction.

“In Sabrina Soussan and Michael Schöllhorn, we are gaining two outstanding new Board members with extensive experience and an international perspective. They will support Stadler's further development with valuable input,” said Peter Spuhler.

The next Annual General Meeting of Stadler Rail AG is expected to take place on 13 May 2027.

About Stadler

Stadler has been building trains for over 80 years. The provider of mobility solutions in rail vehicle construction, service and signalling technology has its headquarters in Bussnang in eastern Switzerland. Over 17,000 employees work at eight production and six engineering sites and over 95 service locations, including around 6,000 employees in Switzerland. Stadler is the world's leading manufacturer of vehicles with alternative drive systems (hydrogen and battery) and rack railway vehicles. The company is aware of its social responsibility for sustainable mobility and therefore stands for innovative, sustainable and durable quality products.

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