

MEDIA RELEASE

Bussnang, 12 May 2010

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Stadler Rail is disappointed

Stadler Rail notes that the Swiss Federal Railways SBB have awarded the contract to supply double-decker trains for long-distance routes to Bombardier. Stadler Rail is naturally very disappointed by this decision. Peter Spuhler, CEO and majority shareholder of Stadler Rail, said, "SBB's decision not to award the contract to us will have no short-term impact on jobs at Stadler Rail. The state of our order book guarantees satisfactory capacity utilisation of our Swiss works for the next 18 to 24 months, and SBB's order for double-decker trains would not have entered full production until 2013. It is extremely difficult to predict the trend in capacity after that time. It is questionable whether Stadler Rail will be able to compensate for the lost SBB contract when the proportion of Swiss production that is exported is currently two-thirds. Another factor that will make things more difficult is the marked weakness of the euro, which is putting us under additional pressure."

Stadler Rail will decide on its next steps after the SBB debriefing which will be held during May 2010.

Stadler Rail

Stadler Rail, system supplier of customer-specific solutions for rail vehicle construction, has locations in Switzerland (Altenrhein, Bussnang and Winterthur), in Germany (Berlin-Pankow and Velten), in Poland (Siedlce), in Hungary (Budapest, Pusztaszabolcs and Szolnok), in the Czech Republic (Prague), in Italy (Merano) and in Algeria (Algiers). The Group has a workforce of over 3,000 people around the world. The vehicles manufactured by Stadler Rail have a Swiss value-added share of 80%. Around two thirds of the vehicles manufactured in Switzerland are exported. The best-known vehicle series from Stadler Rail Group are the articulated multiple-unit trains GTW (501 trains sold), the Regio-Shuttle RS1 (442 trains sold), the FLIRT (579 trains sold), the double-decker DOSTO (125 trains sold) in the railway segment, and the Variobahn (269 trains sold) and the newly-developed Tango (142 trains sold) in the tram segment. Furthermore Stadler Rail manufactures passenger carriages and locomotives and is the world's leading manufacturer of rack-and-pinion rail vehicles.

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